

JOSEF TOŠOVSKÝ

BIOGRAPHY

Josef Tošovský has been Chairman of the Financial Stability Institute at the Bank for International Settlements since December 2000.

In 1973, Mr Tošovský joined the State Bank of Czechoslovakia, where he held a number of posts. In 1989, he was appointed Governor of the State Bank of Czechoslovakia. Following the split of the Czech and Slovak Federal Republic and the establishment of the Czech National Bank, he was appointed its Governor in 1993. In response to the political crisis in the Czech Republic at the end of 1997, Mr Tošovský was appointed Prime Minister of the Czech Government. In July 1998, Mr Tošovský was reappointed as the CNB Governor. Mr Tošovský stepped down as the Governor at the end of November 2000.

Mr Tošovský graduated from the University of Economics, Prague and is an associate professor there. He holds an honorary doctorate from Mendelova Universita Brno and is a member of the board of the Centre for European Policy Studies, Brussels; a member of the Basel Committee on Banking Supervision; and a member of the board of the Financial Services Volunteer Corps, New York. He holds several awards.

Born in the Czech Republic in 1950, Mr Josef Tošovský is married and has two daughters.